

AZNORTH CAPITAL EQUITY INVESTMENT FUND, LLC
ACCREDITED INVESTOR QUESTIONNAIRE
DOMESTIC INVESTORS ONLY

INFORMATION REGARDING SECURITIES INVESTMENTS OFFERED BY AZNORTH CAPITAL RESOURCES FUND ONE IS ONLY AVAILABLE TO INDIVIDUALS AND ENTITIES QUALIFYING AS “ACCREDITED INVESTORS” WITHIN THE MEANING OF RULE 501 OF REGULATION D UNDER THE SECURITIES ACT OF 1933, AS AMENDED. EACH PROSPECTIVE INVESTOR MUST COMPLETE AND SIGN THE FOLLOWING QUESTIONNAIRE AND RETURN IT BY STANDARD MAIL OR FAX TO:

AZNORTH CAPITAL EQUITY INVESTMENT FUND, LLC
2410 EAST ROUTE 66
FLAGSTAFF, AZ 86004

TELEPHONE: 928 774 6637
FAX: 928 773 7999

THE PROSPECTIVE INVESTOR WILL BE GIVEN ACCESS TO INFORMATION UPON DETERMINATION OF “ACCREDITED INVESTOR” STATUS BASED UPON THE FACTS DISCLOSED IN THIS QUESTIONNAIRE. UPON CERTIFICATION AS AN “ACCREDITED INVESTOR,” THE PROSPECTIVE INVESTOR MUST WAIT AT LEAST 30 DAYS BEFORE PURCHASING ANY INVESTMENT OFFERED BY AZNORTH CAPITAL RESOURCES FUND ONE

NAME: _____

RESIDENTIAL ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

TELEPHONE: _____ EMAIL: _____

PLEASE SELECT ONE OF THE FOLLOWING CATEGORIES, (a), (b), (c) or (d) AS APPROPRIATE and check the boxes that apply.

- (a) **Individual Investors: I certify that I am an “accredited investor” as defined in Rule 501(a) of Regulation D under the Securities Act because (select one or both of the following, as appropriate):**
- (i) I have a net worth (or joint net worth with my spouse) in excess of \$1,000,000 (including homes, home furnishings and automobiles);
 - (ii) I have had individual income in excess of \$200,000 (excluding my spouse) in each of the two most recent years (or joint income with my spouse in excess of \$300,000 in each of those years) and have a reasonable expectation of reaching the same income level in the current year.
- (b) **IRA/Qualified Pensions, Profit Sharing/Keogh Investors (select one or both of the following, as appropriate):**
- (i) The undersigned certifies that the plan participant who is investing in the Units has the power to direct his investments in the Plan, which are segregated into a separate account for the plan participant and that the plan participant qualifies as and “accredited investor” as defined in Question (b).
 - (ii) The undersigned certifies that the undersigned plan is an “accredited investor” as defined in Rule 501(a) of Regulation D under the Securities Act because it is an employee benefits plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974 (“ERISA”) and has total assets in excess of \$5,000,000; or has its investment decision made by a plan fiduciary, as defined in Section 3(21) of ERISA, which is either a bank, savings and loan association, insurance company or registered investment advisor.
- (c) **Corporation, partnership, limited liability company:**
- (i) The undersigned certifies that each shareholder, partner, member of the entity making the investment is an “accredited investor” as defined under Question (a); **or**
 - (ii) The undersigned certifies that the corporation, partnership or limited liability company has total assets in excess of \$5,000,000 and that it was not formed for the specific purpose of investing in the Units.
- (d) **Trusts:**
- (i) The undersigned certifies that the trust was not created for the specific purpose of investing in the Units, is a revocable trust and each grantor is an “accredited investor” as defined in Question (a); **or**
 - (ii) The undersigned certifies that the trust is an irrevocable trust, was not created for the specific purpose of investing in the Units, and has total assets in excess of \$5,000,000 and has a trustee that is a bank defined in section (a)(2) of the Securities Act of 1933, as amended.

I understand that representations above are made for the purpose of qualifying me as an “Accredited Investor” as that term is defined by the Securities and Exchange Commission for the purpose of inducing a sale of securities to me. I hereby represent that the statement or statements initialed below are true and correct in all respects and may be relied on in a determination by AZNORTH Capital Resources Fund One or its Manager in seeking an exemption from the registration requirements of the Securities and Exchange Commission under Regulation D promulgated under the Securities Act of 1933, as amended, or any other appropriate exemption. I will promptly notify AZNORTH Capital Resources Fund One if any of the responses to the foregoing questions should be changed.

I acknowledge that prior to investing in the securities of AZNORTH Capital Resources Fund One I will ensure that I have been afforded (i) the opportunity to ask such questions as I have deemed necessary of, and to receive answers from, representatives of AZNORTH Capital Resources Fund One concerning the terms and conditions of the investment; (ii) access to all information concerning AZNORTH Capital Resources Fund One, including financial condition, properties, management and prospects sufficient to enable me to evaluate my investment in the securities; and (iii) the opportunity to obtain any additional information which AZNORTH Capital Resources Fund One possesses or can acquire without unreasonable effort or expense that is necessary to verify the accuracy and completeness of the information provided to each investor.

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Date

.....
Printed Name

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Signature

.....
Title